

Amendments to rules and regulation of Practicing Association of Valuers (India) Placed in the extra ordinary General Meeting to be held on 15th August 2017

Sr. No.	Rule No.	Existing provision	Proposed provision	Remarks
A	Opening New Centres Of The Association			
A-1	to be given	Nil	A-1- Centre of the Association - Centre of the association means a Branch of the Association, as approved by the Governing Council in any part of India where there are a minimum of 10 Life members existing in the records of the Association.	New provision to inserted
A-2	to be given	Nil	A-2- A Centre of the Association could be formed in any part of India which will be named as City Name Centre as proposed by one of the Life members of the Association from that city and having 10 Life members giving consent to formation of Centre in the city.	New provision to inserted
A-3	to be given	Nil	A-3- The person/member proposing the centre shall be known as the centre Coordinator for the city who will be co opted as member of Governing Council of the association.	New provision to inserted
A-4	to be given	Nil	A-4- The coordinator or his representative member will attend the meeting of the Governing Council at least once in three months and report the centre activities done.	New provision to inserted
A-5	to be given	Nil	A-5- The coordinator will organize at least two programmes in a year at the centre consisting of a Seminar or Workshop as may be required at the centre. All the expenses will be borne by the centre. If required, Association may bear part as approved by the Governing Council. No Bank account can be opened in the name of the Association and the accounts of the programme be submitted by the coordinator to the Governing Council with balance amount to be remitted to the Association by the coordinator within a month of the date of programme as a custodian on behalf of the centre.	New provision to inserted

A-6	to be given	Nil	A-6- All the programme at the Centre will be done in the name of Practicing Valuers Association (India). It could be done jointly with any other organization to support the programme expenses.	New provision to inserted
A-7	to be given	Nil	A-7- Any additions as may be required from time to time will be done as approved by the Governing Council of the Association and informed to the centre.	New provision to inserted
B	17- The council shall consist of :			
	a	a. All Promoter Members.	a. All Promoter Members.	No Change
	b	b. Two elected Life Members	b. Four elected Life Members	Proposed Modification
	c	c. Two elected ordinary members	To be deleted	Proposed Modification
	d	d. One elected Honorary Member	c. One elected Honorary Member	No Change
	e	e. Co-opted Life Members to fill in the vacancy in the category of Promoter Members as provided in Rule 4 hereof.	d. Co-opted Life Members to fill in the vacancy in the category of Promoter Members as provided in Rule 4 hereof.	No Change
		Nil	e. Co-opted members as may be required from time to time and as approved by the Governing Council including coordinators of Centres. These members will not have voting rights unless approved by the Governing Council for a specific purpose.	New provision to inserted
C	Membership			
	3	3. There shall be following categories of members :		
	a	a. Promoter Member,		No Change

	b	b. Life Member,		No Change
	c	c. Ordinary Member, and	c. Associate Member	Proposed Modification
	d	d. Honorary Member.		
	6	6. ORDINARY MEMBER	6. ASSOCIATE MEMBER	Proposed Modification
			At all the relevant places the word "Ordinary" Member to be replaces by Associate Member in the context	Proposed Modification